



VALUE TRADING BV
Simonsstraat 48
2018 Antwerp, Belgium
T +32 (0)3 221 15 69
www.valuetrading.eu
info@valuetrading.eu

Antwerpen, 18/07/2023

ADDENDUM TO THE ANNUAL COMPLIANCE REPORT

REFINER'S DETAILS	
Refiner's name:	VALUE TRADING BV
Registered address:	Simonsstraat 48, 2018 Antwerpen Belgium
Period covered:	01/01/2022 – 18/07/2023
Senior management responsible for the report:	Nico Van den Eynde - Compliance Officer Eric Thoelen - Director

Introduction:

This additional report is drawn by the management of VALUE TRADING BV as a potential human rights risk issue was identified. Although we have not received any complaint in our grievances mechanism, we chose to specifically report transparently on this issue as we have spared no effort to assess, investigate, analyze and mitigate the risk identified as the local community has expressed concern about our activity and the impact this could have on the environment and the health of its residents.

Summary of additional due diligence activity undertaken:

Value Trading has identified, thoroughly assessed and performed additional due diligence checks on the flagged risk.

- To mitigate the risk we have organized an open information event, extending invitations for all residents of the local community in order to address their concerns and offer an opportunity for open dialogue.
- Value Trading has significantly reduced its production capacity including refining at our operating location.



VALUE TRADING BV
Simonsstraat 48
2018 Antwerp, Belgium
T +32 (0)3 221 15 69
www.valuetrading.eu
info@valuetrading.eu

- We have voluntarily commissioned extensive emission measurements, performed by an independent authorized company over a period of several months and no hazardous emissions could be identified, and what could be measured is well below the threshold set by the authorities or even the detection limit. All these emission reports can be consulted on request.

Simultaneously, several agencies of city of Antwerp meanwhile conducted various investigations and research activities concerning possible health issues and soil contamination in the area. These agencies are AGENTSCHAP ZORG, OVAM and VLAAMSE MILIEUMAATSCHAPPIJ.

The findings and conclusions of all the gathered scientific data by the agencies' experts have been elaborately presented to the public by the city of Antwerp at an open info-evening the 03/07/2023 in Antwerp.

- **OVAM's** findings concluded that all soil pollution present in the area is of a historic nature and dates back to the 19th century and therefor is unrelated to Value Trading's activity.
- **AGENTSCHAP ZORG** reports that no increased specific health issues could be identified in the local community (postal code 2018) or beyond compared with other areas in the city or in Flanders region.
- **VLAAMSE MILIEUMAATSCHAPPIJ** concluded that there are no identifiable health risks in all the emission measurements conducted and is carrying out further research in a wider area.

Management conclusion:

The outcome of the additional due diligence measures and further risk assessments indicate that Value Trading's activity has negligible impact on the environment and therefor poses no risk for the local community and environment.

Nico van den Eynde
Compliance Officer

Eric Thoelen
Director